

## Message Text

CONFIDENTIAL

PAGE 01 MEXICO 01625 220141Z

72

ACTION COME-00

INFO OCT-01 ARA-06 ISO-00 EB-07 /014 W  
----- 005985

R 212341Z FEB 75  
FM AMEMBASSY MEXICO  
TO SECSTATE WASHDC 6333

CONFIDENTIAL MEXICO 1625

E.O. 11652: GDS  
TAGS: BEXP, MX  
SUBJECT: PRODUCT OPPORTUNITY: PAPER MACHINERY

REF: STATE 035413

1. STATUS OF PROJECT: LAND FOR FACTORY ACQUIRED AND TECHNICAL CONTRACTS SIGNED.

2. TIME TABLE: TWO STAGES. FIRST, MACHINE FOR 100,000 TONS TO BE READY AND INSTALLED BY OCTOBER 1977. SECOND AND FINAL MACHINE, BRINGING FACTORY CAPACITY TO 200,000 TON CAPACITY, TO BE READY OCTOBER 1978.

3. FINANCING OF PROJECT: PER ING. SERGIO VADILLO, PROJECT DIRECTOR: US\$240 MILLION (3,000 MILLION PESOS) CAPITAL REQUIRED. REPORTED PRESENT CAPITALIZATION OF MEXICANA DE PAPEL PERIODICO US\$100 MILLION (1,250 MILLION PESOS). 60 PERCENT (US\$60 MILLION) OF CAPITALIZATION FURNISHED BY GOM; 40 PERCENT (US\$40 MILLION) BY NACIONAL FINANCIERA. BALANCE OF US\$140 MILLION REQUIRED PROPOSED BE OBTAINED FROM (1) WORLD BANK OR, FAILING THIS, (2) FOREIGN NATIONAL BANKS.

4. FYI: GOM REPORTEDLY NOW ENGAGING IN TALKS WITH CUBAN PAPER MANUFACTURING OFFICIALS IN HAVANA, WITH VIEW TO DIRECTLY ASSISTING IN SETTING UP INDUSTRY TO ENABLE CUBA TO MANUFACTURE NEWSPRINT FROM BAGASSE.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MEXICO01625  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Executive Order:** GS  
**Errors:** N/A  
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**Reference:** 75 STATE 035413  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 10 SEP 2003  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PRODUCT OPPORTUNITY: PAPER MACHINERY  
**TAGS:** BEXP, MX  
**To:** STATE  
**Type:** TE  
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